

The Brooklyn FUND



A LOAN PROGRAM FOCUSED ON HELPING BROOKLYN BUSINESSES GROW

The Brooklyn Fund is a loan fund to help Brooklyn-based small businesses – and especially those owned by immigrant or veteran entrepreneurs – grow and expand.

The loans can have a wide range of uses including purchasing new equipment, increasing inventory, hiring new workers, etc.

Loan Eligibility

To be eligible, a business must be:

- For profit
- Registered in the United States
- Owned by a permanent resident or citizen of the United States

Loan Terms

- Loan amounts will not be less than \$25,000 or more than \$350,000
- Variable terms, 5-10 years
- Application fees range from \$150 to \$1300
- Interest rates ranging from 6%–8%

All of the above should serve as a guideline for applicants.

How to Apply

- Applications must be submitted through the Brooklyn Chamber's NYC Business Solutions Center. Technical assistance managers are available to help businesses complete the application and related required documents.
- The Brooklyn Chamber's NYC Business Solutions Center is located at 9 Bond Street, 5th Floor, Brooklyn, NY 11201
- Learn more about the NYC Business Solutions Center online at nyc.gov/nycbusiness

All applications will be reviewed on a case by case basis.

